

वित्तीय प्रबंधन : विवरण

N.K. BORAR & COMPANY
103, Brij Anukampa,
CHARTERED ACCOUNTANTS
Ashok Marg, C-Scheme

Jaipur-302001
Ph.:0141-2360571

INDEPENDENT AUDITOR'S REPORT

To the Members of Jain Vishva Bharati Institute,

Opinion

We have audited the financial statements of Jain Vishva Bharati Institute, (Institute) which comprise the Balance Sheet at March 31, 2024, the Income and Expenditure Account, Cash Flow Statement for the year then ended and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the institute as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the institute in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with governance for the Financial Statements

Board of Managing Committee (Board) is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards and for such internal control as board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, board is responsible for assessing the institute's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless board either intends to liquidate the institute or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the institute's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the institute to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

For N K BORAR & COMPANY
Chartered Accountants
FRN : 004844C

(SURENDRA SHAH)
M. No. 073411

Place: Jaipur
Date: 21.09.2024

UDIN – 24073411BKFEER5434

JAIN VISHVA BHARATI INSTITUTE

BALANCE SHEET AS AT 31ST MARCH, 2024

Particulars	Note No.	As at 31 st March 2024 ₹	As at 31 st March 2023 ₹
I. EQUITY AND LIABILITIES			
(1) Capital Funds	3	28,17,91,792	28,28,75,997
(2) Reserves and Surplus	4	29,81,74,553	24,88,08,781
(3) Non-Current Liabilities			
(a) Long-term borrowings	-	-	-
(b) Deferred income	5	2,40,34,666	2,70,37,990
(c) Other Long-term liabilities	6	52,17,460	78,63,806
(d) Long term provisions	-	-	-
(4) Current Liabilities			
(a) Short-term borrowings	-	-	-
(b) Trade payables	7	17,96,064	17,55,824
(c) Other current liabilities	8	25,77,017	15,68,118
(d) Short-term provisions	-	-	-
	Total	61,35,91,551	56,99,10,516
ASSETS			
(1) Non-current assets			
(a) <i>Property, Plant & Equipment</i>			
(i) Tangible assets	9	13,73,82,729	6,84,19,519
(ii) Intangible assets	9	95,403	27,631
(iii) Capital work-in-progress	9	48,59,276	7,30,53,604
(iv) Intangible assets under Development			-
(b) Non-current investments	10	42,11,26,219	37,85,77,402
(c) Deferred tax assets (net)			-
(d) Long term loans and advances			-
(e) Other non-current assets	11	1,28,300	1,28,300
(2) Current Assets			
(a) Current investments	-	-	-
(b) Inventories	12	6,61,716	6,80,459
(c) Trade receivables	13	16,21,265	30,36,960
(d) Cash and cash equivalents	14	2,11,90,938	2,44,54,396
(e) Short-term loans and advances	15	99,06,087	25,43,406
(f) Other current assets	16	1,66,19,618	1,89,88,839
	Total	61,35,91,551	56,99,10,516
OTHER NOTES AND SIGNIFICANT ACCOUNTING POLICIES	1-2, 17-22		

The accompanying notes are an integral part of the Financial Statements.

As per our Report of even date
For N. K. Borar & Company
 Chartered Accountants

For and on behalf of the board
Jain Vishva Bharati Institute

(Surendra Shah)
 Proprietor

(Rakesh Kumar Jain)
 Finance Officer

(Dr. Ajay Pal Kaushik)
 Registrar

(Prof. Bachh Raj Dugar)
 Vice Chancellor

Mem.No. 073411

Place: Jaipur

Date: 21.09.2024

JAIN VISHVA BHARATI INSTITUTE

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED ON 31ST MARCH, 2024

Particulars	Note No.	For the year ended 31stMarch 2024 ₹	For the year ended 31stMarch 2023₹
I. Revenue from Operations	17	10,68,88,893	7,06,11,334
II. Other Income	18	5,22,75,504	5,18,84,517
III. Total Income (I +II)		15,91,64,397	12,24,95,851
<i>IV. Expenses:</i>			
Employee benefit expenses	19	6,31,85,815	5,46,38,009
Finance costs	-	-	-
Depreciation and amortization expenses	9	1,10,02,154	75,08,086
Other expenses	20	3,56,10,656	2,73,41,380
Total Expenditure		10,97,98,625	8,94,87,475
V. Surplus / (Deficit) for the period (III -IV)		4,93,65,771	3,30,08,376
OTHER NOTES AND SIGNIFICANT ACCOUNTING POLICIES	1-2, 21-22		

The accompanying notes are an integral part of the Financial Statements.

As per our Report of even date

For N. K. Borar & Company

Chartered Accountants

For and on behalf of the board

Jain Vishva Bharati Institute

(Surendra Shah)

Proprietor

(Rakesh Kumar Jain)

Finance Officer

(Dr. Ajay Pal Kaushik)

Registrar

(Prof. Bachh Raj Dugar)

Vice Chancellor

Mem.No. 073411

Place: Jaipur

Date: 21.09.2024

JAIN VISHA BHARATI INSTITUTE, LADNUN
NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2024
Note: 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
1.1 Basis of Preparation of Financial Statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. Accounting policies have been consistently applied.

1.2 Use of Estimates

The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities at the date of financial statement and reported amount of the income and expenditure during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee gratuity plan, employee leave encashment, useful life of intangible assets etc.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the management becomes aware of changes in circumstances surrounding the estimates.

The management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. An impairment loss is recognized whenever the carrying value of an assets exceeds its recoverable value.

1.3 Revenue Recognition

Revenue is primarily derived from realization of fees from students, grants from regulatory authorities & others, donations and return on investments.

- (1) Fees is recognized when it becomes due from students.
- (2) Interest is recognized using time proportion method based on rates implicit in the transaction. Dividend income is recognized when the institute's right to receive dividend is established.
- (3) Grants from Government / UGC / other agencies is accounted as under:
 - (i) Government grants/ UGC grants/ grants from other agencies related to depreciable fixed assets are treated as Deferred Income and is recognized in the income & expenditure statement on a systematic and rational basis over the useful life of the assets, i.e. such grants are allocated to income over the periods and in the proportion in which depreciation on these assets is charged.
 - (ii) Grants related to non-depreciable assets are credited to Capital reserve, as there are usually no charges to income in respect of such assets.
 - (iii) Capital Grants not covered by (i) and (ii) above are credited to Corpus Fund.
 - (iv) Grants related to revenue are recognized on a systematic basis in the "income and expenditure account" over the periods necessary to match them with the related costs, which they are intended to compensate. Such grants are shown separately under "Revenue Grants Received" account. Unutilized grants appear as a current liability.
 - (v) A contingency related to a Grant is disclosed as a contingent liability by way of a note in accordance with Accounting Standard (AS-29) – "Provision for contingent Assets and Liabilities".
 - (vi) Grants available to the Institute are considered for inclusion in the accounts;
 - (a) When there is reasonable assurance that the University will comply with the conditions attached to them; and
 - (b) The Grant will be received.
 - (vii) Proceeds of sale of assets acquired out of Grant received from UGC is credited to unutilized Grant a/c and written down value of such assets is debited to Deferred Income a/c and credited to relevant asset a/c.
- (4) Donation in cash or kind is recognized on the basis of actual receipt and is accounted for as General/Specific/Corpus Donation in accordance with the directions of the Donor.

1.4 **Provisions and Contingent Liabilities**

A provision is recognized if, as a result of past event, the Institute has a present legal obligation that can be estimated reliably, and it is probable that an outflow of cash will be required to settle the obligation. Provisions are determined by the best estimates of the outflow of cash required to settle the obligation at the balance sheet date. Where no reliable estimates can be made, a disclosure is made as contingent liability. A disclosure for contingent liability is also made where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.5 **Property, Plant & Equipment**

Property, Plant & Equipment are stated at cost less accumulated depreciation and impairments if any. Property, Plant & Equipment received as donation in kind are accounted for at estimated realizable value as determined by the management on rational basis at the time of its receipt.

Capital work - in - progress comprises outstanding advances paid to acquire Property, Plant & Equipment and the cost of Property, Plant & Equipment that are not yet ready for their intended use at the balance sheet date.

Intangible assets are recorded at consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

1.6 **Depreciation and Amortization**

(I) Depreciation on Property, Plant & Equipment/amortization of intangible assets is provided on written down value method at rates specified in appendix I of Income-tax Rules 1962 read with Section 32 of Income Tax Act 1961.

(II) Depreciation on Property, Plant & Equipment acquired out of grants received from UGC and from other various government organizations on account of project grant is charged to income & expenditure account and amount equivalent to depreciation is transferred from Deferred Income account to "Revenue Grants Received" account.

1.7 **Retirement Benefit to Employees**

(I) **Gratuity:** The Institute provides defined benefit plan of gratuity in accordance with the payment of gratuity on the basis of Actual Valuation done under 'Project Unit Credit Method' by LIC of India.

The Institute, every year, through gratuity trust set up by the institute, contributes to Group Gratuity scheme managed by LIC of India. At the year end, the institute, makes a provision for contribution payable to LIC of India for the year and same is adjusted into subsequent year at the time of payment to LIC of India.

(II) **Provident Fund:** Eligible employees receive benefits from provident fund which is a defined benefit plan. Both the Employee and Institute make monthly contribution to the provident fund plan equal to specified percentage of the covered employee's salary.

(III) **Leave Encashment:** The employees of the Institute are entitled to leave encashment in respect of accumulated leave. The liability towards leave encashment is administered by the Life Insurance Corporation of India. At the year end, the institute, makes a provision for contribution payable to LIC of India for the year and same is adjusted into subsequent year at the time of payment to LIC of India.

1.8 **Taxation**

The institute's income is exempt from levy of income tax as per the provisions of prevailing taxation laws. Accordingly, no provision for income tax/deferred tax is required.

1.9 **Valuation of Stock**

Valuation of Stocks of books (other than library books) and stores is valued at the lower of cost or net realizable value. In case of books, net realizable value is estimated at 50% of the printed price.

1.10 Investments

Fixed deposits with banks or others, permitted under income tax laws are also classified as investments. Management considers all type of investment as long-term investments unless otherwise stated and same are carried at cost less provision recorded to recognize any decline, other than temporary, in the carrying value of each investment.

1.11 Cash & Cash Equivalents:

Cash & Cash Equivalents includes cash in hand and demand deposits with banks.

1.12 Impairment:

In accordance with AS 28 'Impairment of Assets' issued by the ICAI, the carrying amounts of the Institute's assets are reviewed at each Balance Sheet date to determine whether there is any impairment. The recoverable amount of the assets is estimated as the higher of its net selling price and its value in use. An impairment loss is recognized whenever the carrying amount of an asset or a cash generating unit exceeds its recoverable amount. Impairment loss is recognized in the Statement of Profit and Loss.

Note: 2 The figures have been rounded off to nearest rupee.

Note: 3 CAPITAL FUNDS

Particulars	As at 31st March 2024				As at 31st March 2023			
	Opening Balance	Additions during the year	Transfer to Other Heads	Closing Balance	Opening Balance	Additions during the year	Transfer to Other Heads	Closing Balance
(A) Corpus Fund								
From UGC	3,75,96,258	-	-	3,75,96,258	3,75,96,258	-	-	3,75,96,258
From Others	7,86,12,057	-	-	7,86,12,057	7,86,12,057	-	-	7,86,12,057
Total (A)	11,62,08,315	-	-	11,62,08,315	11,62,08,315	-	-	11,62,08,315
(B) Specific Funds								
U Magazine Fund	5,00,000	-	-	5,00,000	5,00,000	-	-	5,00,000
Alumni Fund (Edu.)	11,26,000	-	-	11,26,000	10,26,000	100,000	-	11,26,000
Chair Fund	15,00,000	-	-	15,00,000	15,00,000	-	-	15,00,000
Almirah Fund	60,000	-	-	60,000	60,000	-	-	60,000
Scholarship Fund	54,08,049	-	-	54,08,049	54,08,049	-	-	54,08,049
Archives of Jain Heritage	2,25,000	-	-	2,25,000	2,25,000	-	-	2,25,000
Auditorium Fund	21,00,000	-	-	21,00,000	21,00,000	-	-	21,00,000
Seed Fund	11,00,000	-	-	11,00,000	11,00,000	-	-	11,00,000
Publication Fund	15,52,000	-	-	15,52,000	15,52,000	-	-	15,52,000
Amrit Mahotsav Lecture Fund	5,00,000	-	-	5,00,000	5,00,000	-	-	5,00,000
Acharya Tulsi Memo. Lecture Fund	4,64,000	-	-	4,64,000	4,64,000	-	-	4,64,000
Building Fund	1,28,82,000	-	-	1,28,82,000	1,28,82,000	-	-	1,28,82,000
Staff Welfare Fund	1,13,821	-	-	1,13,821	1,13,821	-	-	1,13,821
Tulsi Pragya Life Membership Fee	1,15,070	-	-	1,15,070	1,15,070	-	-	1,15,070
Women's Hostel Fund	1,00,00,000	-	-	1,00,00,000	1,00,00,000	-	-	1,00,00,000
Projector Fund	3,51,000	-	-	3,51,000	3,51,000	-	-	3,51,000
Computer Fund	4,55,100	-	-	4,55,100	4,55,100	-	-	4,55,100
Bus Fund	29,00,000	-	-	29,00,000	29,00,000	-	-	29,00,000
Sita Devi Saraogi Memorial Fund	5,00,000	-	-	5,00,000	5,00,000	-	-	5,00,000

AKKM Building Fund	4,36,72,730	-	4,36,72,730	4,36,72,730	-	-	4,36,72,730
Vehicle Fund	35,00,000	-	35,00,000	35,00,000	-	-	35,00,000
Book Bank Fund	10,84,205	-	10,84,205	7,08,805	375,400	-	10,84,205
Education Fund	3,57,07,707	-	3,57,07,707	3,57,07,707	-	-	3,57,07,707
Research Fund	1,00,000	-	1,00,000	1,00,000	-	-	1,00,000
Lecture Series	15,00,000	-	15,00,000	15,00,000	-	-	15,00,000
Mahapragya Award (BMIRC)	51,000	-	51,000	51,000	-	-	51,000
Acharya Medical College & Hospital Yoga	3,92,00,000	-	3,92,00,000	3,92,00,000	-	-	3,92,00,000
Total (B)	16,66,67,682	-	10,84,205	16,55,83,477	16,61,92,282	4,75,400	16,66,67,682
Total Capital Funds			Total (A+B)	28,17,91,792			28,28,75,997

Note: 4 RESERVES & SURPLUS

Particulars	As at 31 st March 2024	As at 31 st March 2023
General Fund		
Opening Balance	24,88,08,781	21,58,00,405
Add: Net Surplus/(Deficit) transferred from	4,93,65,771	
Statement of Income & Expenditure		3,30,08,376
Closing Balance in General Fund	29,81,74,553	24,88,08,781
Total Reserves & Surplus	29,81,74,553	24,88,08,781

Note:5 DEFERRED INCOME

Particulars	As at 31 st March 2024	As at 31 st March 2023
Balance as per Last Account	2,70,37,990	3,04,45,326
Less: Depreciation for The Year [as per Note 9 (I)]	29,61,502	33,58,607
Less: Depreciation for The Year [as per Note 9 (III)]	15,909	18,550
Less: Depreciation for The Year [as per Note 9 (IV)]	25,913	30,179
Total Deferred Income	2,40,34,666	2,70,37,990

Note:6 OTHER LONG-TERM LIABILITIES

Particulars	As at 31 st March 2024	As at 31 st March 2023
Security Deposit (Payable)	52,17,460	78,63,806
Total Other Long-Term Liabilities	52,17,460	78,63,806

Note: 7 TRADE PAYABLES

Particulars	As at 31 st March 2024	As at 31 st March 2023
Sundry Creditors for Expenses	17,48,456	17,31,771
Payable to Staff	47,608	24,053
Total Trade Payables	17,96,064	17,55,824

Note: 8 OTHER CURRENT LIABILITIES

Particulars	As at 31 st March 2024	As at 31 st March 2023
Statutory Dues Payable		
TDS Payable	496,230	5,48,576
EDLI Payable	5,538	5,283

ESI Payable	20,080		20,798
CPF Payable	564,208	10,86,056	11,03,234
Temporary Book Over Draft (With Canara Bank)			369,420
Advance for Book Bank		1,229,496	
Unutilized Grant-in-Aid		135,601	
Payable to Students		125,864	95,464
Total Other Current Liabilities		2,577,017	1,568,118

Note:10 NON-CURRENT INVESTMENTS

Particulars	As at 31 st March 2024		As at 31 st March 2023	
Fixed Deposit with Scheduled Banks				
Punjab National Bank, Ladnun	15,35,62,945		11,91,29,831	
ICICI Bank, Ladnun	2,50,00,000	17,85,62,945		11,91,29,831
Bonds of Public Sector Undertakings / Govt. of India				
10.75% IFCI Bond	2,00,00,000		2,00,00,000	
09.75% IFCI Perpetual Bond	19,65,476		19,65,476	
09.98% IFCI Perpetual Bond	9,97,241		9,97,241	
10.24% IFCI Factors Ltd. Bond			41,09,040	
11.70% Indian Overseas Perpetual Bond			1,04,60,130	
08.44% Indian Bank Prep. Bond	1,01,55,000		1,01,55,000	
09.00% Union Bank Bond	40,94,072		40,94,072	
08.70% Union Bank Prep. Bond	1,01,93,000		1,01,93,000	
09.30% Bank of India Prep. Bond	2,06,60,000		2,06,60,000	
09.48% Punjab National Bank Housing Finance Bond			1,03,40,000	
09.55% Canara Bank Prep. Bond	73,92,000		73,92,000	
09.15% Punjab National Bank Perpetual Bond	50,02,560		50,02,560	
11.70% IOB Bond			1,62,39,957	
11.70% IOB Perpetual Bond			1,07,81,170	
08.30% Canara Bank Prep. Bond	98,44,580		98,44,580	
08.44% Indian Bank Prep. Bond	1,01,65,000		1,01,65,000	
08.50% PNB AT1 Prep. Bond	2,02,22,320		2,02,22,320	
08.60% Punjab National Bank Prep. Bond	99,89,800		99,89,800	
08.64% Union Bank of India Prep. Bond	97,82,830		97,82,830	
07.73% State Bank of India Prep. Bond	99,54,000		-	
07.74% State Bank of India Prep. Bond	49,81,000		-	
08.25% Bank of Baroda Prep. Bond	1,00,29,000		-	
08.50% Bank of Baroda Prep. Bond	1,00,82,000		-	
09.04% Bank of India Prep. Bond	1,00,85,630		1,00,85,630	
09.15% Punjab National Bank Prep. Bond	1,34,74,500		1,34,74,500	
09.30% Bank of India Prep. Bond	2,07,25,840		2,07,25,840	
09.50% IDBI Bank Prep. Bond	20,36,064		20,36,064	
09.55% Canara Bank Perp. Bond	1,05,71,650		1,05,71,650	
09.50% IDBI Bank Perp. Bond	1,01,59,711	24,25,63,274	1,01,59,711	25,94,47,571
Total Non-Current Investments		42,11,26,219		37,85,77,402

Note:11 LONG TERM LOANS & ADVANCES

Particulars	As at 31 st March 2024	As at 31 st March 2023
Unsecured, considered good		
Security Deposits (Receivable)	1,28,300	1,28,300
Total Long-Term Loans & Advances	1,28,300	1,28,300

Note:12 INVENTORIES

Particulars	As at 31 st March 2024	As at 31 st March 2023
Inventory at the end of the year (As taken, valued & certified by the management)		
Books & Publications	6,61,716	6,80,459
Total Inventories	6,61,716	6,80,459

Note:13 TRADE RECEIVABLES

Particulars	As at 31 st March 2024	As at 31 st March 2023
Unsecured, considered good		
Outstanding for a period exceeding six months from the date the were due for payment		-
Other Debt.	16,21,265	30,36,960
Total Trade Receivables	16,21,265	30,36,960

Note:14 CASH AND CASH EQUIVALENTS

Particulars	As at 31 st March 2024		As at 31 st March 2023	
Balances with Banks				
In Current Accounts	35,56,355		16,83,849	
In Saving Accounts	1,73,44,688	2,09,01,043	2,23,79,061	2,40,62,909
Cash In Hand		2,89,895		3,91,487
Total Cash and Cash Equivalents		2,11,90,938		2,44,54,396

Note:15 SHORT TERM LOANS & ADVANCES

Particulars	As at 31 st March 2024	As at 31 st March 2023
Advances Recoverable in cash or in kind or for value to be received (considered good unless otherwise stated)		
Advance to Others	4,069,097	1,26,538
Advance to Staff	24,135	
Balance with Revenue Authorities		
Tax Deducted and Collected at Source	58,12,855	24,16,868
Total Short-Term Loans & Advances	99,06,087	25,43,406

Note:16 OTHER CURRENT ASSETS

Particulars	As at 31 st March 2024	As at 31 st March 2023
Grant in Aid Receivable	83,878	6,98,633
Prepaid Expenses	2,92,411	3,38,562
Claim deposited under protest (Refer Note No. 21.2)	70,00,000	70,00,000
Interest Accrued but not due	92,43,329	1,09,51,644
Total Other Current Assets	1,66,19,618	1,89,88,839

Note:17 REVENUE FROM OPERATIONS

Particulars	For the year ended As at 31 st March 2024		For the year ended As at 31 st March 2023	
Fees Realized from Students				
(a) Tuition Fee	10,54,56,440		7,05,43,334	
(b) Other Fee	48,500	1,05,5,04,940	68,000	7,06,11,334
Amount Realised from Patients (Naturopathy OPD/IPD)		1,383,953		
Total Revenue from Operations		10,68,88,893		7,06,11,334

Note:18 OTHER INCOME

Particulars	For the year ended 31 st March 2024		For the year ended 31 st March 2023	
Donation Received		61,78,355		1,05,01,000
Interest Received				
On Investments with Banks / PSUs		3,38,41,291		28,246,635
On Saving Bank Accounts		2,30,740		156,288
On Income Tax Refund		-		91,992
		<u>3,40,72,031</u>		<u>2,84,94,915</u>
Grant Received for Specific Project & Object				
<u>A) Grant received from Indian Council of Historical Research</u>				
Forgotten History of Jain Freedom Fighters in the struggle for Independence in India				
				3,54,842
<u>B) National Service Scheme of State Govt.</u>				
		1,42,000		1,42,000
<u>C) National Mission for Manuscripts (MCC)</u>				
		4,00,000		8,00,197
<u>D) Grant received from Indian Council of Philosophical Research</u>				
Jindasgani Mahtar Dwara Dus Vaikalipik Churni Ka Sampadan				
Anuwad Evam Atihaishik	2,74,399		-	
Indian Philosophy Day 2023	30,000		-	
Periodic Lecture 2023	30,000		-	
Sad-Darsana-Samuchaya (Workshop)	5,60,000		-	