

INDEPENDENT AUDITOR'S REPORT

To the Members of Jain Vishva Bharati Institute

Opinion

We have audited the financial statements of **Jain Vishva Bharati Institute**, (Institute) which comprise the Balance Sheet at March 31, 2025, the Income and Expenditure Account, Cash Flow Statement for the year then ended and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the institute as at March 31, 2025, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the institute in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with governance for the Financial Statements

Board of Managing Committee (Board) is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards and for such internal control as board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

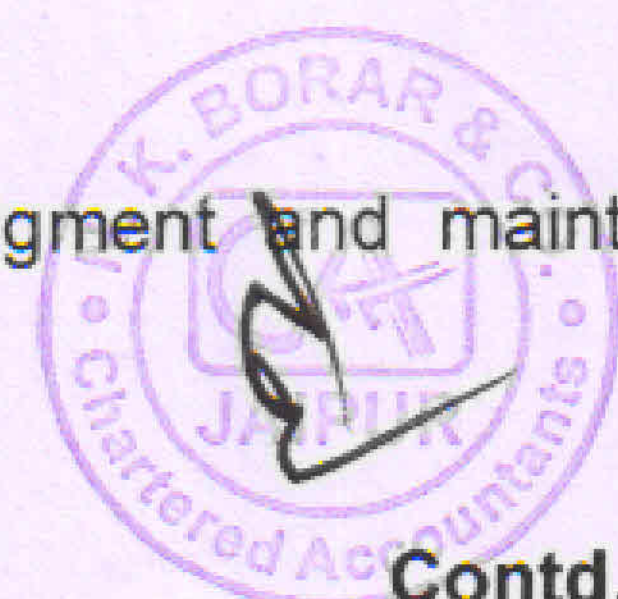
In preparing the financial statements, board is responsible for assessing the institute's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless board either intends to liquidate the institute or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the institute's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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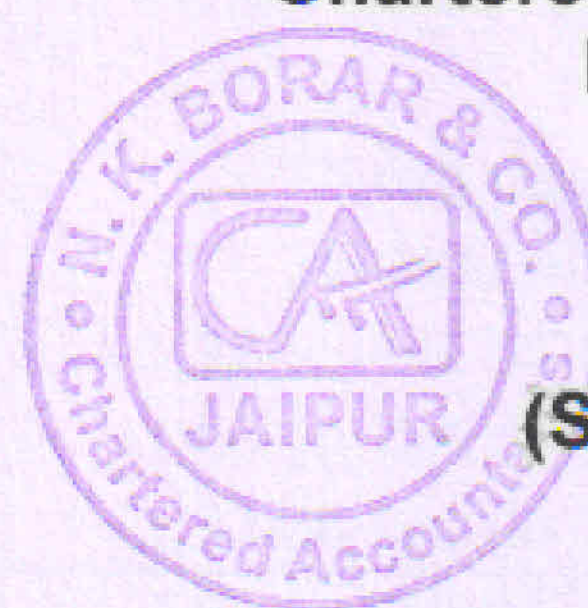
- Identify and assess the risk of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the institute to cease to continue as a going concern.

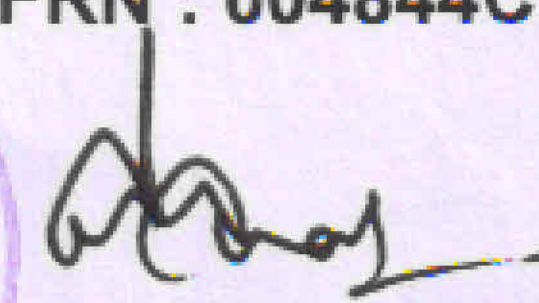
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

Place: Jaipur
Dated: 25.08.2025

UDIN : 25073411BMIDMD3734

For N.K. Borar & Co.
Chartered Accountants
FRN : 004844C




(Surendra Shah)
Proprietor
M. No. 073411

Jain Vishva Bharati Institute

Cash Flow Statement for the year ended on 31st March, 2025

(Amounts in ₹)

Particulars	31 March 2025		31 March 2024	
A: CASH FLOW FROM OPERATING ACTIVITIES				
Surplus / (Deficit) as per Income and expenditure account		3,40,79,050.05		4,93,65,771.34
Adjustments for :				
Depreciation	1,46,44,019.00		1,10,02,154.00	
Interest Income	(3,40,30,177.89)		(3,40,72,030.60)	
Donation	(19,39,320.00)		(61,78,355.00)	
Profit on Sale of Fixed Assets	(5,27,646.00)			
Revenue Grants equivalent to depreciation on assets acquired out of grants	(26,52,501.00)	(2,45,05,625.89)	(30,03,324.00)	(3,22,51,555.60)
Operating Profit / (Loss) before working capital changes		95,74,024.16		1,71,14,215.74
Adjustments for changes in working capital				
Sundry Debtors	15,92,175.00		14,15,695.00	
Stocks	17,293.00		18,743.00	
Capital WIP	(3,81,08,057.00)		6,81,94,328.00	
Other Current Assets	(7,14,487.50)		23,69,220.59	
Loans & Advances	(7,04,647.00)		(73,62,681.00)	
Current Liabilities (excluding unutilised grant- in- aid)	43,84,725.50	(3,35,32,998.00)	(17,32,808.50)	6,29,02,497.09
Cash used in operations		(2,39,58,973.84)		8,00,16,712.83
B :CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets (excluding received in kind)	(59,63,654.00)		(8,00,33,136.00)	
Investment Made (Net)	(1,82,36,638.00)		(4,25,48,817.00)	
Interest /Dividend received	3,40,30,177.89		3,40,72,030.60	
Donation received - (excluding received in kind)	19,39,320.00		61,78,355.00	
Donation received -Specific funds			(10,84,205.00)	
Grants received for purchase of assets				
Sale proceeds of fixed assets	11,52,400.00			
	1,29,21,605.89		(8,34,15,772.40)	
Add: closing balance of unutilised grant- in- aid	12,77,531.00		1,35,601.00	
	1,41,99,136.89		(8,32,80,171.40)	
Less: opening balance of unutilised grant- in- aid	1,35,601.00			
Net cash generated from investing activity		1,40,63,535.89		(8,32,80,171.40)
Net increase in cash and cash equivalents (A + B)		(98,95,437.95)		(32,63,458.57)
Cash and cash equivalents (Opening Balance)		2,11,90,937.91		2,44,54,396.48
Cash and cash equivalents (Closing Balance)		1,12,95,499.96		2,11,90,937.91

Note-1: The above cash flow statement has been prepared under the " Indirect Method" as setout in the Accounting Standard (AS-3) on Cash Flow Statements issued by Institute of Chartered Accountants of India.

The accompanying notes are an integral part of the Financial Statements.

As per our Report of even date

For N. K. Borar & Company

Chartered Accountants

FRN : 004844C


(Surendra Shah)
Proprietor

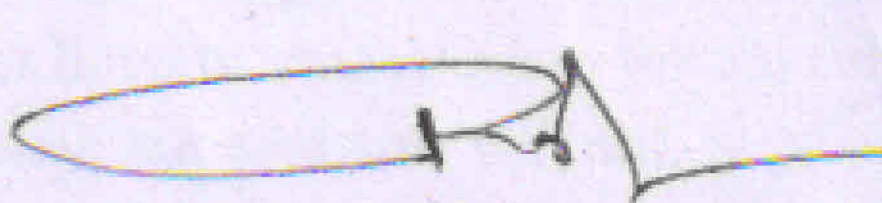
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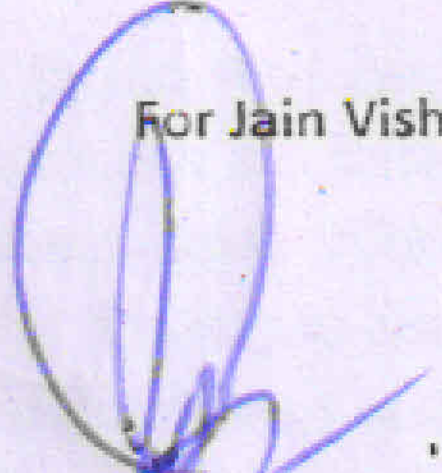
Place: Jaipur

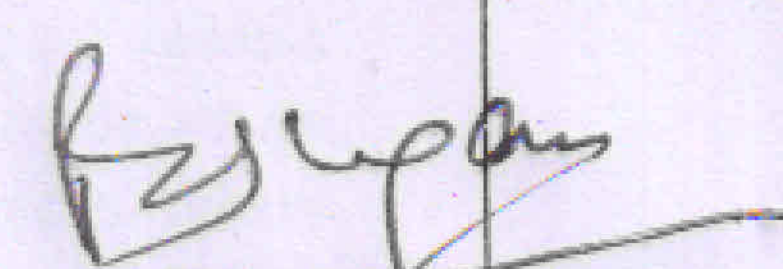
Date: 25.08.2025



For Jain Vishva Bharati Institute


(Rakesh Kumar Jain)
Finance Officer


(Rajesh Moza)
Registrar


(B. R. Dugar)
Vice Chancellor